

MALAYSIA PACIFIC CORPORATION BERHAD

(12200 – M)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE
FINANCIAL PERIOD ENDED**

31 MARCH 2017

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31/03/2017 RM'000	Preceding Year Corresponding Quarter 31/03/2016 RM'000	Current Year To Date 31/03/2017 RM'000	Preceding Year Corresponding Period 31/03/2016 RM'000
Revenue	1,762	2,872	5,342	7,258
Cost of sales	(1,248)	(1,963)	(3,175)	(4,084)
Gross profit	<u>514</u>	<u>909</u>	<u>2,167</u>	<u>3,174</u>
Other income	251	15	1,237	50
Administrative expenses	(1,845)	(2,320)	(6,660)	(8,461)
Loss from operations	<u>(1,081)</u>	<u>(1,396)</u>	<u>(3,256)</u>	<u>(5,237)</u>
Finance costs	(3,105)	(1,625)	(9,168)	(6,670)
Loss before tax	<u>(4,185)</u>	<u>(3,021)</u>	<u>(12,424)</u>	<u>(11,907)</u>
Taxation	-	-	-	-
Loss for the financial year	<u>(4,185)</u>	<u>(3,021)</u>	<u>(12,424)</u>	<u>(11,907)</u>
Other comprehensive loss, net of tax				
Foreign currency transaction differences for foreign operations	(101)	18	1	(2)
Total comprehensive loss	<u>(4,286)</u>	<u>(3,003)</u>	<u>(12,423)</u>	<u>(11,909)</u>
Loss attributable to:				
Owners of the parent	(4,185)	(3,021)	(12,424)	(11,907)
Non-controlling interest	-	-	-	-
	<u>(4,185)</u>	<u>(3,021)</u>	<u>(12,424)</u>	<u>(11,907)</u>
Total comprehensive loss attributable to:				
Owners of the parent	(4,286)	(3,003)	(12,423)	(11,909)
Non-controlling interest	-	-	-	-
	<u>(4,286)</u>	<u>(3,003)</u>	<u>(12,423)</u>	<u>(11,909)</u>
Loss per share attributable to owners of the parent:				
a) Basic (sen)	<u>(1.45)</u>	<u>(1.05)</u>	<u>(4.32)</u>	<u>(4.14)</u>
b) Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	As At End Of Current Quarter 31/03/2017 (Unaudited) RM'000	As At Preceding Financial Year Ended 30/06/2016 (Audited) RM'000
Non-current assets		
Property, plant and equipment	556	450
Land held for property development	212,380	212,380
Total non-current assets	<u>212,936</u>	<u>212,830</u>
Current assets		
Property development cost	21,698	21,698
Trade and other receivables	1,939	1,307
Tax recoverable	1,121	592
Cash and cash equivalents	2,024	3,069
	<u>26,782</u>	<u>26,666</u>
Assets held for sales	250,000	250,000
Total current assets	<u>276,782</u>	<u>276,666</u>
Total assets	<u>489,718</u>	<u>489,496</u>
Equity and liabilities		
Equity		
Share capital	287,660	287,660
Reserves	(151,248)	(138,825)
Total equity	<u>136,412</u>	<u>148,835</u>
Liabilities		
Non-current liabilities		
Bank borrowings	270	297
Deferred tax liabilities	29,311	29,311
	<u>29,581</u>	<u>29,608</u>
Current liabilities		
Trade and other payables	195,218	191,697
Provision for liquidated and ascertained damages	257	257
Bank borrowings	128,246	119,094
Tax payable	5	5
	<u>323,725</u>	<u>311,053</u>
Total liabilities	<u>353,306</u>	<u>340,661</u>
Total equity and liabilities	<u>489,718</u>	<u>489,496</u>
Net assets per share (RM)	0.47	0.52

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017**

← Attributable to owners of the parent →

← Non-distributable →

	Share capital RM'000	Warrants reserve RM'000	Foreign exchange reserve RM'000	Accumulated losses RM'000	Total equity RM'000
As at 1 JULY 2016	287,660	-	(744)	(138,081)	148,835
Other comprehensive loss for the financial year	-	-	1	-	1
Loss for the financial year	-	-	-	(12,424)	(12,424)
Total comprehensive loss for the financial year	-	-	1	(12,424)	(12,423)
As at 31 MARCH 2017	287,660	-	(743)	(150,505)	136,412
As at 1 JULY 2015	287,660	-	(656)	(53,812)	233,192
Other comprehensive loss for the financial year	-	-	33	(2)	31
Loss for the financial year	-	-	-	(11,907)	(11,907)
Total comprehensive loss for the financial year	-	-	33	(11,909)	(11,876)
Cancellation of expired warrants	-	-	-	-	-
As at 31 MARCH 2016	287,660	-	(623)	(65,721)	221,316

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017**

	As At End Of Current Quarter 31/03/2017 (Unaudited) RM'000	As At Preceding Financial Year End 30/6/2016 (Audited) RM'000
Cash flows from operating activities		
Loss before tax	(12,424)	(88,426)
Adjustments for :		
Bad debts written off	-	38
Depreciation of property, plant and equipment	222	366
Impairment losses on trade and other receivables	-	40
Impairment losses on assets held for sales	-	70,000
Interest expenses	9,168	10,064
Interest income	(17)	(77)
Property, plant and equipment written off	-	8
Gain on disposal of property, plant and equipment	(145)	(2)
Unrealised loss/(gain) on foreign exchange	1	-
Operating loss before working capital changes	<u>(3,195)</u>	<u>(7,989)</u>
Trade and other receivables	(632)	5,557
Trade and other payables	3,521	9,454
Cash generated from/(used in) operations	<u>(306)</u>	<u>7,022</u>
Interest expenses paid	(5,900)	(10,064)
Interest income received	17	77
Tax paid	(655)	(3,086)
Net cash used in operating activities	<u>(6,844)</u>	<u>(6,051)</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	114	8
Purchase of property, plant and equipment	(125)	(42)
Net cash generated from/(used in) investing activities	<u>(11)</u>	<u>(34)</u>
Cash flows from financing activity		
Repayment of bank borrowings	(90)	(495)
Net cash used in financing activity	<u>(90)</u>	<u>(495)</u>
Net decrease in cash and cash equivalents	(6,945)	(6,580)
Cash and cash equivalents at beginning of financial period	<u>(72,101)</u>	<u>(65,521)</u>
Cash and cash equivalents at end of the financial period	<u>(79,046)</u>	<u>(72,101)</u>
Cash and cash equivalents comprise the following:		
Cash and bank balances	2,024	3,069
Bank overdrafts	(81,070)	(75,170)
	<u>(79,046)</u>	<u>(72,101)</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016.

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MARCH 2017

SECTION A – EXPLANATORY NOTES PURSUANT TO FRS 134

A1. ACCOUNTING POLICIES

The quarterly consolidated financial statements are unaudited and have been prepared in accordance with Financial Reporting Standards (“FRS”) 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2016.

The significant accounting policies adopted in the interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 June 2016 and all new and revised FRS and amendments to FRS issued by the MASB that are effective for annual financial periods beginning on or after 1 July 2015. The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 30 June 2016.

FRSs that have been issued by MASB but are not yet effective for the Group:	Effective Dates for financial period beginning on/or after
FRS 14 Regulatory Deferral Accounts	1 January 2016
Amendments to FRS 11 : Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to FRS 10, FRS 12 and FRS 128: Investment Entities – Applying the Consolidation Exception	1 January 2016
Amendments to FRS 101: Disclosure Initiative	1 January 2016
Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to FRS 127: Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to FRSs 2012 – 2014 Cycle	1 January 2016
Amendments to FRS 112: Recognition of Deferred Tax Assets for unrealised losses	1 January 2017
Amendments to FRS 107: Disclosure initiative	1 January 2017
FRS 9: Financial instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
Amendments to FRS 10 and FRS 128: Sale or contribution of assets between investor and its associate or joint venture	To be announced

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

The adoption of the above Amendments to FRSs does not have any material impact on the financial statements of the Group. The Group and the Company fall within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in their first MFRS financial statements for the financial year ending 30 June 2019

The Group and the Company have not completed its assessment of the financial effects of the differences between FRSs and accounting standards under the MFRS Frameworks. Accordingly, the consolidated and separate financial performance and financial position as disclosed in these financial statements for the financial period ended 30 September 2016 could be different if prepared under the MFRS Frameworks.

A2. QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS

The independent auditors' report of the Company's audited financial statements for the financial year ended 30 June 2016 contained disclaimer of opinion on the financial statements.

The following Basis for Disclaimer of Opinion shown below are extracted from the independent auditors' report of the Company's audited financial statement for the financial year ended 30 June 2016.

Basis for Disclaimer of Opinion

1. We draw attention to Note 2(c) to the financial statements which state the following:
 - (i) The Group and the Company have reported net losses of RM84,269,000 and RM105,255,000 respectively during the financial year ended 30 June 2016 and, as of that date, the Group's current liabilities exceeded its current assets by RM34,387,000.
 - (ii) As disclosed in Note 16 to the financial statements, the Company was served with a Declaration of Default on 8 March 2013 by a financial institution on the default in the repayments of principal sums and interest in respect of the revolving credit and bank overdraft facilities. The Company has continued defaulted in the repayment of revolving credit and bank overdraft facilities as at 30 June 2016 amounting to RM118,957,000.
 - (iii) As disclosed in Note 22(a) and 32(a) to the financial statements, on 28 September 2012, a creditor of a subsidiary company of the Group had served a Writ of Summons on the subsidiary company and the Company (collectively known as the "Defendants") for a sum of RM113,170,308 together with interest of 7.20% per annum calculated from 19 September 2012 until the date of full settlement. The amount due to the creditor arose from a Put Option exercised by the creditor under a joint venture agreement dated 20 August 2008 entered into between the creditor and the subsidiary company and a Deed of Undertaking between the creditor and the Defendants.

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

As at 30 June 2016, the Company has continued defaulted in the repayment of amount due to the creditor amounted to RM115,000,000 within the agreed date stated in the settlement agreement signed on 10 March 2014.

These conditions indicate the existence of material uncertainties which may cast significant doubt about the ability of the Group and of the Company to continue as going concerns. Should the going concern basis for the preparation of the financial statements be no longer appropriate, the Group and the Company may be unable to realise their assets and discharge their liabilities in the normal course of business.

However, the financial statements of the Group and of the Company have been drawn up on the basis of accounting principles applicable to going concerns. Accordingly, the financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts, or to amounts and classification of liabilities, or to provision for further liabilities that may arise should the going concern basis for the preparation of the financial statements of the Group and of the Company be not appropriate. The assumption is premised on future events of which the outcome is inherently uncertain.

2. (i) As at the date of this report, replies relating to certain creditors confirmation requests of certain subsidiary companies are outstanding. We are unable to confirm or verify by alternative means as to whether the carrying amounts of the creditors balances for the financial year ended 30 June 2016 were appropriate.
- (ii) In current financial year, a subsidiary company has received a letter from Optima Mewah Sdn. Bhd. to mutually terminate the sale and purchase agreement (“Proposed Mutual Termination”) in relation to the disposal of land in Mukim Plentong, Johor as disclosed in Note 8(c) to the financial statements and the Board of Directors of the Company has subsequently approved the Proposed Mutual Termination. The total revenue and cost recognised in previous financial years amounted to RM10,742,000 and RM6,290,000 respectively. We are unable to determine whether any adjustments to be made in current financial year until the conclusion of extraordinary general meeting.

Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis of an audit opinion. Accordingly, we do not express an opinion on the financial statements.

A3. SEASONALITY OR CYCLICALITY OF OPERATIONS

There were no significant seasonal and cyclical factors that affect the business of the Group.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial year.

A5. MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates of amount reported in prior financial year that have a material effect during the financial year under review.

A6. DEBTS AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the financial year under review.

A7. DIVIDEND PAID

There was no dividend paid during the financial year under review.

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MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

A8. SEGMENTAL REPORTING

The segmental analysis for the Group for the financial period ended 31 March 2017 as follows:-

Results For 9 Months Ended 31 March 2017

Description	Property Development Rm'000	Investment Property Rm'000	Elimination Rm'000	Consolidation Rm'000
Revenue				
- External Sales	-	5,342	-	5,342
- Inter-Segment Sales	-	-	-	-
Group's revenue	-	5,342	-	5,342
Results				
Segment Results	(2,265)	(991)	-	(3,256)
Finance Costs	(2)	(9,166)	-	(9,168)
Loss Before Taxation	(2,267)	(10,157)	-	(12,424)
Taxation	-	-	-	-
Loss After Taxation	(2,267)	(10,157)	-	(12,424)

Results For 9 Months Ended 31 March 2016

Description	Property Development Rm'000	Investment Property Rm'000	Elimination Rm'000	Consolidation Rm'000
Revenue				
- External Sales	-	7,258	-	7,258
- Inter-Segment Sales	-	5,062	(5,062)	-
Group's revenue	-	12,320	(5,062)	7,258
Results				
Segment Results	(476)	(4,761)	-	(5,237)
Finance Costs	-	(6,670)	-	(6,670)
Loss Before Taxation	(476)	(11,431)	-	(11,907)
Taxation	-	-	-	-
Loss After Taxation	(476)	(11,431)	-	(11,907)

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

A9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

The Group did not revalue any of its property, plant and equipment since from the previous audited financial statements for the financial year ended 30 June 2016.

A10. SUBSEQUENT MATERIAL EVENTS

Save and disclosed below, there were no material events subsequent to the end of the financial period under review:

The Board of Directors of the Company had on 8 March 2017 announced that on even date, Bursa Malaysia Securities Berhad had approved the application for an extension of time up to 30 June 2017 for the Company to make the requisite announcement and submit its regularisation plan to the regulatory authorities.

A11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the quarter under review and financial period to-date.

A12. CHANGES IN CONTINGENT LIABILITIES/ASSETS

There were no contingent liabilities or contingent assets for the financial period under review.

A13. NOTES TO THE CONDENSED CONSOLIDATED STATEMENTS OF INCOME

	Individual Quarter 31/3/2017 RM'000	Cumulative Quarter 31/3/2017 RM'000
Depreciation of property, plant and equipment	102	222
Interest income	(6)	(17)
Interest expenses	3,104	9,168
Loss/(Gain) on disposal of property, plant and equipment	-	(145)
Unrealised gain on foreign exchange	(103)	(1)

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the financial period under review

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

SECTION B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

The Group's revenue for the current financial quarter ended 31 March 2017 has been reduced to RM1.76 million as compared to the preceding year's corresponding quarter ended 31 March 2016 of RM2.87 million. The lower revenue in the current quarter were due to lower tenant occupancy which resulted lower rental income and loss of income generated from car park operation as the car park operation has been handed over to Joint Management Body of Wisma MPL in January 2016.

The Group's loss before tax for the current financial quarter was RM4.18 million as compared to loss before tax of RM3.02 million for the preceding year's corresponding quarter ended 31 March 2016. The pre-tax loss increased was mainly to due higher finance cost accrued for the non-performing loans.

As on the year to date basis, the Group's revenue for the financial period ended 31 March 2017 of RM5.34 million was reduced by RM1.92 million as compared to its corresponding financial period ended 31 March 2016 of RM7.26 million. The lower revenue were due to lower tenant occupancy which resulted lower rental income and loss of income generated from car park operation as the car park operation has been handed over to Joint Management Body of Wisma MPL in January 2016.

The cumulative Group's loss before tax for the financial period ended 31 March 2017 of RM12.42 million was increased by RM0.51 million as compared to its corresponding financial period ended 31 March 2016 of RM11.91 million. The cumulative pre-tax loss increased was mainly due to higher finance cost accrued for the non-performing loans.

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	Current Quarter Ended 31/3/2017	Preceding Quarter Ended 31/12/2016	Difference	
	RM'000	RM'000	RM'000	%
Revenue	1,762	1,752	10	0.57
Loss before taxation	(4,185)	(4,173)	(12)	0.28

There were slight increase in revenue and result for the Group as compare to the immediate preceding quarter's results.

B3. PROSPECTS FOR THE FINANCIAL YEAR

The Group's prospect for the financial year will remain challenging due to the local economic situation and depend on the successful submission of the regularization plan for Practice Note 17. The extension of time for the Company to make the requisite announcement and submit its regularisation plan to the regulatory authorities is up to 30 June 2017.

B4. VARIANCES ON ACTUAL PROFIT FROM FORECAST PROFIT

This is not applicable to the Group.

B5. TAXATION

No provision for taxation was provided for the Group as there were no chargeable income. In addition the Group have sufficient unabsorbed capital allowances and unused tax losses available to offset against future taxable income but subject to the agreement of the Inland Revenue Board.

B6. GROUP BORROWINGS

Total Group's borrowings as at 31 March 2017 are as follow: -

	Short Term Secured RM'000	Long Term Secured RM'000	Total RM'000
	Finance lease payables	133	270
Revolving credit	47,043	-	47,043
Bank overdrafts	81,070	-	81,070
Total	128,246	270	128,516

All the borrowings are denominated in Ringgit Malaysia ('RM)

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

B7. MATERIAL LITIGATION UPDATES

(a) Johor Bahru High Court Originating Summons No. 24FC-1845-11/2014

Amanahraya Development Sdn Bhd (“Plaintiff” or “Amanah Raya”) vs. Taman Bandar Baru Masai Sdn Bhd (“Defendant” or “Company”)

On 5th April 2017, the matter was further set for case management on 22 May 2017.

On 22 May 2017, the Court has set the matter for case management on 31 July 2017.

(b) Court of Appeal No. J-02(A)-619-04/2016

Taman Bandar Baru Masai Sdn Bhd (“Appellant” or “Company”) vs. Amanah Raya Development Sdn Bhd (“Respondent” or “Amanah Raya”)

On 29 March 2017, the Court has fixed the matter for further case management on 18 May 2017.

On 18 May 2017, the Appellant’s solicitor informed the Court that the Grounds of Judgement is pending from the Court of Appeal and as such the matter was further fixed for case management on 27 July 2017.

(c) Court of Appeal No. W-02(IM)(NCVC)-898/05/2016

Malaysia Pacific Corporation Berhad (“Appellant” or “Company”) vs. Wisma MPL JMB (“Respondent” or “JMB”)

On 13 March 2017, the Court directed the parties on the filing of Affidavits and Written Submissions in respect to the Plaintiff’s application for amendment of the Writ and Re-amendment of the Statement of Claim. The Hearing of the Application and the Case Management was fixed on 21 April 2017.

On 21 April 2017, the Plaintiff’s Notice of Application for amendment was allowed with costs in the cause. The Court has fixed the next case management on 2 June 2017.

(d) Kuala Lumpur High Court Originating Summons No. 24FC-30-01/2016

RHB Bank Berhad (“Plaintiff” or “RHB”) vs. Malaysia Pacific Corporation Berhad (“Defendant” or “Company”)

On 8 December 2016, the court has allowed our Application to stay the Order for Sale dated 10 August 2016 pending the disposal of the Appeal to the Court of Appeal.

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

(e) Court of Appeal No. W02(A)-1716-09-2016

Malaysia Pacific Corporation Berhad (“Appellant” or “Company”) vs. RHB Bank Berhad (“Respondent” or “RHB”)

The Court of Appeal on 27 April 2017 had dismissed the Appellant’s claim with costs of RM10,000, establishing that the Order for Sale was rightly granted to the Respondent.

(f) Kuala Lumpur High Court A/E No. WA-38-550-09/2016

RHB Bank Berhad (“Plaintiff” or “RHB”) vs. Malaysia Pacific Corporation Berhad (“Defendant” or “Company”)

On 28 April 2017, the Court was informed on the outcome of the appeal against the Order for Sale and the matter is now fixed for Case Management on 19 May 2017.

On 19 May 2017, the Court had fixed the decision date on 23 May 2017. However, the Deputy Registrar was on emergency leave on that date and the decision was postponed to 24 May 2017.

On 24 May 2017, the Court had allowed the Plaintiff’s Notice of Application for Court’s direction pertaining to the conduct of the auction was allowed with costs of RM1,000 and the Court further fixed the auction date of Wisma MPL on 10 July 2017.

(g) Kuala Lumpur High Court Originating Summons No. 24NCVC-1341-08/2013

Wisma MPL JMB (“Plaintiff” or “JMB”) vs. Malaysia Pacific Corporation Berhad (“Defendant” or “Company”)

On 10 April 2017, the Plaintiff filed a Notice of Application against the officers of the Company for not complying to the Court order dated 10 January 2014 and 28 January 2015.

The court has fixed the application for case management on 1 June 2017.

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

- (h) Court of Appeal No. W-02(IM)(NCC)-1811-10/2016 and W-02(IM)(NCC)-1812-10/2016

Malaysia Pacific Corporation Berhad (“Plaintiff” or “Company”) v RHB Bank (“Defendant” or “Bank”)

On 28 February 2017, the Court had fixed the matter for case management is on 13 March 2017. Further, on 13 March 2017, the matter was further set for case management on 17 May 2017.

On 17 May 2017, the Court had fixed the matter for case management on 9 June 2017.

B8. DIVIDEND

The Board does not recommend any interim dividend for the current financial quarter ended 31 March 2017.

B9. LOSS PER ORDINARY SHARE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/3/2017	31/3/2016	31/3/2017	31/3/2016
(a) Basic				
Loss attributable to Owners of the Parent (RM'000)	(4,286)	(3,021)	(12,423)	(11,907)
Weighted average number of ordinary shares in issue ('000)	287,660	287,660	287,660	287,660
Loss per share (sen)	(1.49)	(1.05)	(4.32)	(4.14)

(b) Diluted

The Group and the Company has no dilution in its loss per ordinary share as there is no dilutive potential ordinary share. There have been no other transactions involving ordinary shares or potential ordinary shares since the end of the financial period ended and before the authorization of these financial statements.

MALAYSIA PACIFIC CORPORATION BERHAD (12200-M)

B10. PROFITS/(LOSSES) ON SALE OF UNQUOTED INVESTMENTS AND/OR PROPERTIES

There was no disposal of unquoted investments and/or properties for the current quarter and financial period-to-date.

B11. PURCHASE OR DISPOSAL OF QUOTED SECURITIES

There was no disposal of quoted securities for the current quarter and financial period-to-date.

B12. STATUS OF CORPORATE PROPOSAL

There are no corporate proposals announced as at the date of this report.

B13. REALISED AND UNREALISED PROFITS OR LOSSES

The following analysis of realised and unrealized retained profits is pursuant to Paragraphs 2.06 and 2.23 of Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and in accordance with the Guidance on Special Matter No.1 – Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Securities and is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	As at 31/3/2017 RM'000
Total accumulated losses of the Company and its subsidiaries companies	
- realised	(567,047)
- unrealised	207,142
	<hr/> (359,905)
Less: Consolidation adjustments	209,400
	<hr/> (150,505) <hr/>

B14. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors on 31 May 2017